



ANOTE BACKSTAGE PASS - \$ANOTE TOKEN

Issued By *A*Note Solutions GmbH

*A*Note Music: The Main Stage for Music Investments

Make smarter moves
with the **A**Note
Backstage Pass,
get more out of your
music experiences.

Transform your
spending into **m**usic
royalties.



Explore the potential of the **\$ANOTE** token, unlocking access to the **ANote Backstage Pass** and its extensive advantages, spanning music royalties and real-life experiences, within the ANote Music platform.

ANote is **Europe's leading trading platform** for music royalty interests, offering direct access to royalties sourced from well-established music catalogues with a proven track record, which have recently garnered significant attention as a highly sought-after alternative asset class.

On the **ANote Primary Market**, investors actively participate by bidding on "shares" of royalties, also referred to as **"royalty interests"**. Subsequently, these royalty interests can be further traded amongst investors on the ANote Secondary Market, with every transaction meticulously recorded and verifiable on the blockchain.

As a percentage of the royalties of a new catalogue is listed on the **ANote platform**, the music rights owner directs the entity in charge of royalty collection to pay royalty flows through ANote Music. From then, on an ongoing basis, the royalties get distributed directly into the investors' digital wallets.

Music rights holders benefit from immediate monetisation and increased visibility within a growing community of music enthusiasts and investors alike.

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This Whitepaper does not constitute advice to buy or sell \$ANOTE tokens. Do not purchase any \$ANOTE tokens unless you are prepared to lose all your money. This is a high-risk transaction. You could lose the entire purchase price and it is unlikely to be protected if something goes wrong. Forward-looking statements in this WhitePaper are subject to uncertainties and risks. The content is subject to updates, and no representation is made regarding its accuracy or completeness.

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Section 01

EXECUTIVE SUMMARY

Executive summary

SECTION 01

ANote Music operates a ground-breaking trading platform that aims to democratise the music industry.

Being the top music royalties trading platform in Europe, ANote Music caters to a passionate community of 25,000+ investors and music enthusiasts.

By splitting royalties from popular songs and catalogues into 'shares' or 'parts' and making them available for buying and selling on its platform, ANote Music creates compelling new opportunities for long-term growth potential and unlocks new sources of liquidity for artists, producers, and record labels. The platform ensures transparent auctions and trades, providing a first and only liquid market to serve the billion-dollar market of music rights that exchange hands every year.

With the introduction of the \$ANOTE token and the ANote Backstage Pass, issued and governed by ANote Solutions GmbH, participants benefit from an array of rewards through a tiered loyalty system on the ANote platform. Through the ANote Backstage Pass and its exclusive perks and unparalleled opportunities, the platform relishes and embraces music at an elevated level. This unique offering will empower members to optimise the value of their cherished music royalties portfolios.



Section 02

INTRODUCTION TO ANOTE MUSIC

What is ANote Music?

SECTION 02

ANote Music SARL (hereinafter referred to as “ANote Music”) is a Luxembourg FinTech company leading the European market as the top platform for trading of music royalties’ assets.

By auctioning royalties from popular music catalogues on its platform, ANote Music effectively bridges the gap between the music industry and traditional financial markets, facilitating an increase in the value of music for creators and owners.

Founded in 2018 and later launched in 2020 by Marzio Schena, Matteo Cernuschi, and Grégoire Mathonet, ANote Music has emerged as a trailblazer in establishing a community-driven platform dedicated to cater to music royalty investments. The platform is built on the collective force of a passionate community, composed of investors, artists, music rights owners, and music enthusiasts, who are empowered to capture value from music royalties in a structured ecosystem.

ANote Music opens the floor to music rights owners looking to establish their presence as early adopters, by presenting them with an array of opportunities to explore.

Account holders are provided with a seamless experience, enriched by exclusive perks accessible through the premium ANote Backstage Pass, and the ANote Music token, \$ANOTE, each provided and offered by ANote Solutions GmbH, a subsidiary of ANote Music. \$ANOTE token holders have the opportunity to partake in tiered benefits, including cashbacks and token rewards.

ANote Music's core mission revolves around unveiling the concealed value within well-established music catalogues, which serve as a lucrative asset class captivating those seeking passive income sources. This company is dedicated to simplifying the process of music investment, bridging the gap between the realms of music and finance and creating a global hub for music enthusiasts, making music even more valuable to even more people.

ANote Music’s platform offers an alternative avenue for artists and music rights owners who have long been impeded by industry incumbents. Through harnessing the collective strength of the ANote Music community and the decentralised ecosystem, artists can reclaim control over their careers and generate value for themselves, their investors, and their supporters.

Within the music royalty investment market, ANote Music stands out with its cutting-edge technology and blockchain-supported platform. It aims to bring transformative change to the complex music industry, elevating the value of music for, and by, a broader audience. ANote Music strives to build an inclusive community where music enthusiasts can earn from their passion, providing a secure and user-friendly platform to trade royalties effortlessly.

History and track record (1/2)

SECTION 02

25K Investors

ANote Music platform launched on 28 July 2020 and has seen an active community of +25,000 investors and music fans.

€400K Royalties

ANote distributed royalties on the platform from catalogues in 9 different countries, with an average of 1 royalty payout every 8 days over the past year.

APY of 10.76%

88.07% of accounts that are active on the ANote Music platform for 180 days or more are profitable with an average APY of 10.76%.

€50M Music catalogues

The current pipeline includes over €50 million of music catalogues including notable and familiar household names.

€23M in closed Deals

Over €23 million in closed ANote Music deals, and on-platform total catalogue valuation of €25 million with a free float of €3.7 million.

ANote Music prides itself on its unparalleled uniqueness in the global landscape

Since launching in July 2020, the ANote Music platform has grown to a community of 25,000+ registered participants accounts, and currently stands as the first and only platform in the world actively trading music royalty interests.

The platform has successfully onboarded music catalogues from Canada, Italy, Poland, France, Germany, Denmark, and Lithuania, and more. This strategic move has been instrumental in establishing a robust representation of the global music industry within the platform's ecosystem. Simultaneously, it lays the groundwork for future growth and expansion in each of ANote Music's core countries, as well as paving the path for further expansion into new markets.

ANote steadfastly pursues its mission

Until now, ANote Music has transacted catalogues (between both listed catalogues and offline sales) amounting to a total value exceeding €20m. As the number of listed catalogues continues to rise, investors now receive royalties from numerous distributors worldwide, resulting in an average royalty pay-out occurring every 8 days.

The average annualized investor return since inception stands at 10.76%, with over 90% of customers re-allocating the royalties they receive into newly listed catalogues, or on the Secondary Market, which keeps experiencing continuous growth in transaction volumes each month.

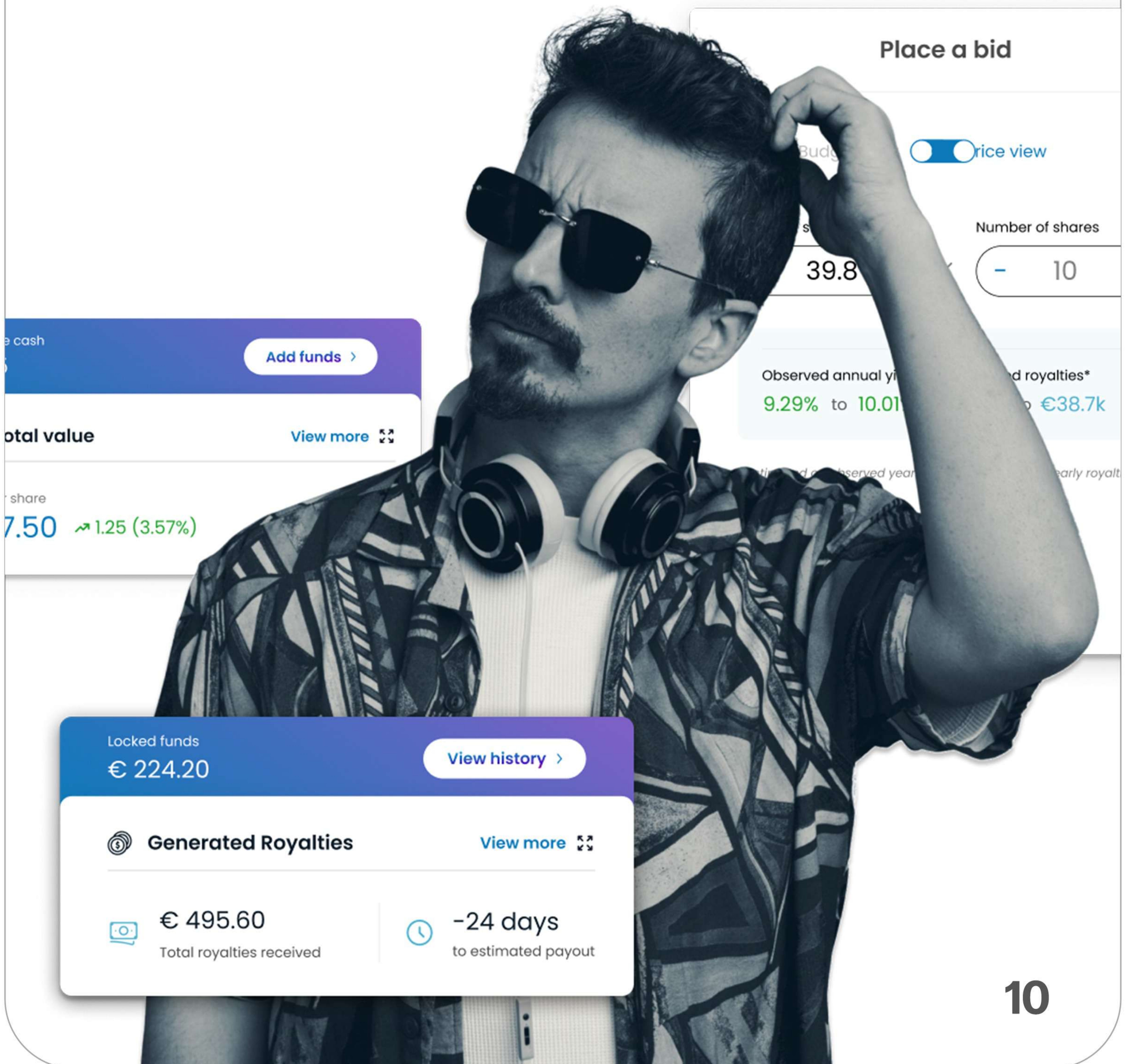
To in-source catalogues, ANote Music leverages a vast network of multiple originators and partners spread across Europe and the US. This approach has yielded an impressive current pipeline of over €50 million worth of executable catalogues, featuring renowned artists of global acclaim. Anticipating the closure of a series of remarkable partnerships in the upcoming months, ANote Music foresees substantial scaling of its offering.

The technology and platform behind ANote Music have been successfully white-labeled to accommodate the trading of alternative asset classes, including collectible NFTs, wine bottles, and anime.

History and track record (2/2)

SECTION 02

With blockchain technology being the backbone of the ANote Music platform, ANote Solutions GmbH, a subsidiary of ANote Music based in Switzerland, is ready to take a step into Web3 and elevate the ANote community with the upcoming launch of the ANote Backstage Pass, governed by the \$ANOTE token. By integrating Web3 technology, ANote Solutions GmbH will further create direct connections between artists, investors, concert-goers, streaming subscribers, and music enthusiasts by creating mutual benefits for all accounts on the platform.



How ANote Music works

SECTION 02

The platform functions as an exchange specifically designed for music royalties, facilitating auctions and trades of royalty interests to ensure fair and transparent transactions. ANote Music facilitates the distribution of royalties to investors, providing music rights owners with a more accessible means of unlocking value from their catalogues.

Through ANote Music, independent music rights owners, including publishers, record labels, songwriters, and artists can auction a portion of their royalties' future income to a network of participants - investors and fans - through an automated and transparent process - the Primary Market. Participants can then trade the royalties' "shares" (i.e. part of the royalties' receivables) through the Secondary Market. The platform, which is blockchain-encoded, provides monetization opportunities, liquidity at a reduced cost of capital, and diversification for music rights owners, allowing retail clients, as well as professional customers and music fans, to actively participate in the music market and support the music they love.

In the development of the platform and in the daily operations of the business, ANote Music draws inspiration from the finest practices in finance, music distribution, governance, and token mechanics. This approach has assisted in upholding the principles of the most engaged and devoted community members while fostering a collaborative partnership with all parties involved. At the core of ANote Music's mission lies the aspiration to democratize investments in music royalties, empowering music owners to seize control over their careers through the utilization of the ANote Music community.

Building a crypto-based loyalty program

In a bid to elevate their market offerings, ANote Solutions GmbH has introduced its token, \$ANOTE, as well as the ANote Backstage Pass. The latter serves as a virtual music VIP membership pass, with benefits corresponding to the number of \$ANOTE tokens held within a client's wallet. Thoughtfully designed, the ANote Backstage Pass is intended to reward and incentivize engagement with the ANote Music platform while also recognizing and expressing gratitude to their most dedicated clientele.

Through the ANote Backstage Pass, \$ANOTE token holders meeting the eligibility criteria will receive automatic in-wallet cashbacks during auctions, be granted tokens when executing transactions, and gain access to premium sections on the platform featuring exclusive information on listed and upcoming catalogues. Enhanced personal portfolio analytics as well as a number of one-time offers including exclusive music events and reimbursement of concert tickets may be included too.

The ANote Backstage Pass and \$ANOTE token represent the dedication to creating value for account holders and driving greater adoption of the ANote Music platform. Join on this journey to change the music industry for the better.

Current catalogues

Some songs currently listed on ANote Music generating royalties:



Dynoro, Gigi D'Agostino
In My Mind

Lithuania HQ Catalogue



Beyoncé
I'd Rather Go Blind

Cadillac Records Catalogue



Adam Levine
Stereo Hearts

Sterling Fox Catalogue



Martin Garrix
In The Name Of Love

Steve James Catalogue



Beyoncé
At Last

Cadillac Records Catalogue



Adam Lambert
Ghost Town

Sterling Fox Catalogue



Justin Bieber
Purpose

Steve James Catalogue



Machine Head
Davidian

Logan Mader Catalogue



Britney Spears
Man On The Moon

Sterling Fox Catalogue



Scott Hamilton
Stockholm Sweetnin

Sundae Music Catalogue



Drake
In My Feelings

MRI Selection Catalogue



Avicii
The Nights

MRI Selection Catalogue



Flo Rida
Whistle

MRI Selection Catalogue



The Kinks
You Really Got Me

MRI Selection Catalogue



Zero Assoluto
Per Dimenticare

Zero Assoluto Catalogue



Vianney
Je M'en Vais

EL Editions Catalogue



Laura Pausini
La Solitudine

Benvenuto Catalogue



The DoDo
Endorphine

Ever Ever Music Catalogue

The industry problem

SECTION 02

A lack of a public and accessible market for Music Royalties

In a speculative scenario, the capital market functions without a stock exchange, resulting in stock trading being confined to closed-door transactions lacking transparency, standardization, and accessibility. This drawback significantly hampers the growth and efficiency of the financial industry.

Similarly in the music industry, there is an absence of a public and easily accessible market for music royalties. Each year, substantial transactions occur, totaling billions of dollars as music rights change hands between various stakeholders, including record labels, investment funds, music publishers, private equity funds, artists, and songwriters. However, without a transparent and structured marketplace for these music royalties, the industry's potential for expansion and broader market participation remains constrained.

The lack of a liquid market for music royalties has resulted in a fragmented and inefficient ecosystem. This hampers the potential for fair pricing, limits liquidity, and inhibits broader participation. Moreover, the existing private markets for music royalties come with high costs of capital, making it challenging for both music rights owners and potential investors to engage in the market effectively. The lack of a public and accessible market for music royalties stifles the industry's growth and restricts opportunities for artists, creators, and investors.

Trading music rights has traditionally been exclusive to wealthy investors and industry insiders. The complexity of the industry has raised the barrier to entry into the market. Market friction and inefficiencies in the music industry often leave even the most successful artists feeling short-changed and under-compensated for their hard work.

The solution

ANote Music enters the billion-dollar market of music rights that exchange hands every year, providing a first and only liquid market to serve the industry.

ANote Music's platform benefits artists, investors, and music enthusiasts alike through standardization, transparency, and liquidity to the music industry, enabling fair pricing, broader participation, and enhanced opportunities for growth. With ANote Music, individuals can enter the billion-dollar market of music royalties' transactions and contribute to the thriving creator economy.

ANote Music's trading platform allows music rights owners to auction a percentage of their future royalties that are generated by their music catalogues at their own terms, while retaining full creative control. By engaging with their fanbase and selling a portion of their future revenues (i.e., royalties that they are receiving on a regular basis for the consumption/usage of their music), they can value their music at fair market terms while retaining 100% control over their management and artistic freedom.

By simply listening to one's favourite music, individuals have the opportunity to help generate income not only for themselves but also for the respectful artists. ANote Music's seamless platform enables clients to sit back, enjoy the music, and unwind, knowing that royalties are being generated effortlessly in the background thanks to the "shares" they own in the music catalogues.



Support the music Industry

At ANote Music, innovation and empowerment are embraced without disruptions. ANote Music is designed to support all professionals in the music industry, not to replace them.

Section 03

THE ANOTE MUSIC PLATFORM

The ANote Music Platform

SECTION 03

The Primary Market functions on the Dutch Auction Model, where royalties' "shares" (i.e. part of "royalties receivables") from music catalogues are first made available to investors. The Secondary Market allows investors to trade those royalties' "shares" with other investors on the platform, providing entry and exit opportunities at all times.

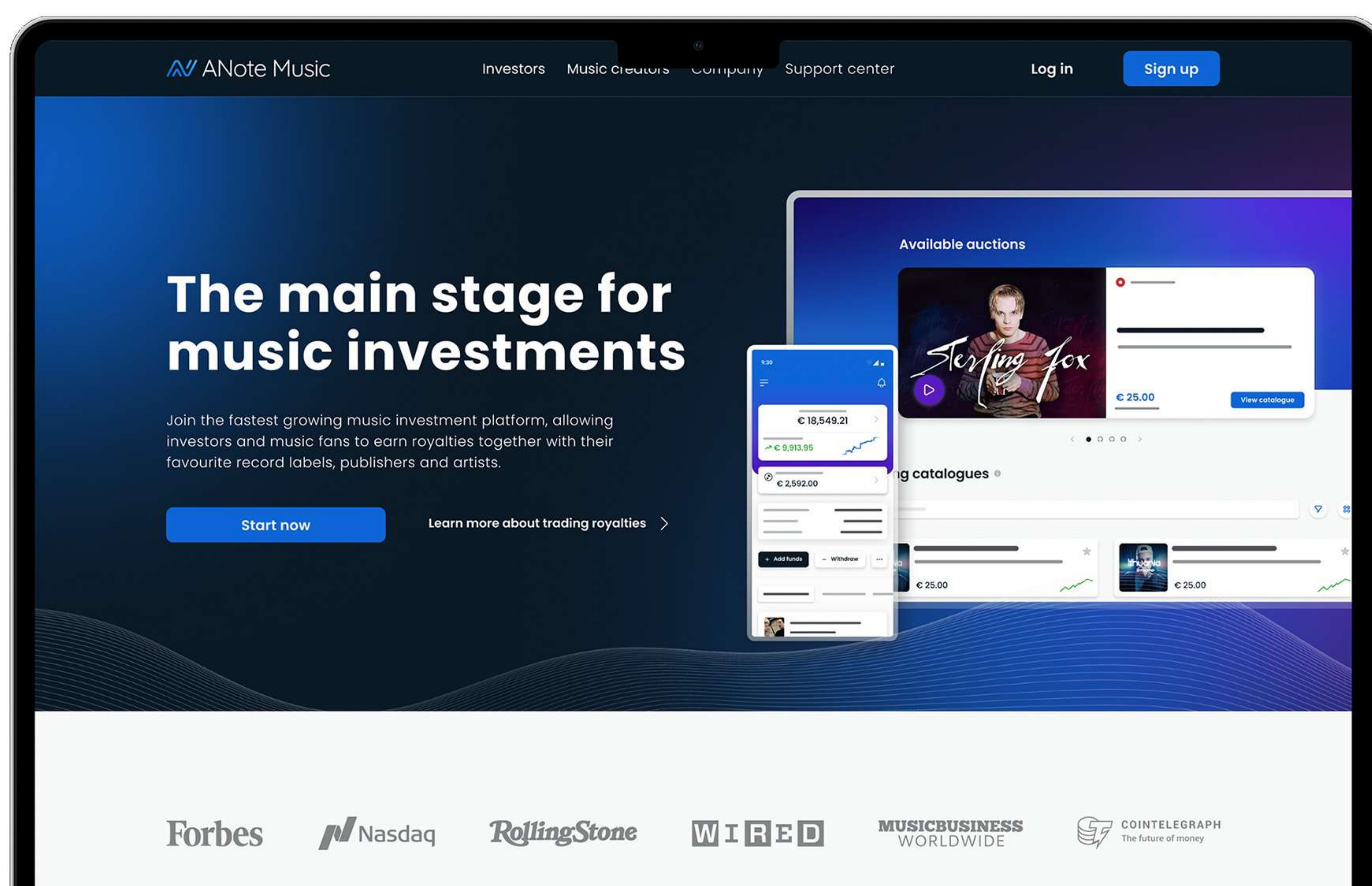
Additionally, the platform facilitates the ongoing royalty distribution to investors. As songs generate royalties, ANote Music receives and distributes the royalties generated by the listed catalogues to participants' accounts based on the number of "shares" owned. The platform also offers a wide variety of news and insights, including royalty payouts, market analysis, and press releases.

Transactions, actual movements of cash in investors' accounts, and KYC procedures are performed through a regulated e-money institution under the supervision of the Commission de Surveillance du Secteur Financier (the Luxembourg financial regulator), and any customer funds are at any moment completely segregated from ANote Music's own assets.

The ANote Music platform provides valuable information on catalogues and the wider music industry. Participants have access to a wide variety of information in order to support independent decisions. The provided information includes catalogue descriptions, catalogue details, historical royalties' performance, price performance, and catalogue income metrics.

The Portfolio section of the platform allows keeping track of owned catalogues' performance and historical monetary transactions, and access information such as royalties generated, breakdown of catalogues owned, past and outstanding orders, watchlist, and blockchain mirror portfolio.

The ANote Music platform is also integrated with an interactive Music section where participants can discover top songs, genres, videos, and connections with streaming services. Overall, the ANote Music platform offers a comprehensive and user-friendly experience for music investors and enthusiasts alike.



How to list a catalogue?

SECTION 03

Due diligence

Catalogues are reviewed and undergo due diligence by the ANote Music team.

Auctions

When a percentage of royalties' future income from a music catalogue are added to the platform for auction, participants can place bids on the "shares" of this future royalties' income (i.e. part of "royalties receivables").

Exchange

Once the auction is completed, the royalty "shares" become instantly tradable on the ANote Music platform.

Passive income

Pro-quota payouts of royalties are ensured based on the percentage of "shares" owned by an individual's account.

Monitor royalty interest portfolios

ANote Music allows its participants to have a clear overview of their royalties' "shares" portfolio on the platform, giving a summary and analysis of its performance over time.

Accepting only professional artists and high-calibre music right owners, catalogues require a minimum of 3 years of royalty track records to be considered by ANote Music.

All new catalogues follow legal and financial due diligence as received from the catalogue's Underlying Royalty Distributors (e.g. Performing Rights Organizations and digital distributors). Data received from the distributors is used as input for internal financial models (NPV and multiples models) to identify valuation ranges for the catalogue, in line with the market cost of capital, comparable transactions and any relevant qualitative factor of the songs included in the catalogue.

As the music rights owner defines their desired minimum valuation of their catalogue, the royalties' future income is divided into "shares" (i.e. part of "royalties receivables") and listed for auction on the Primary Market.

The user experience

SECTION 03

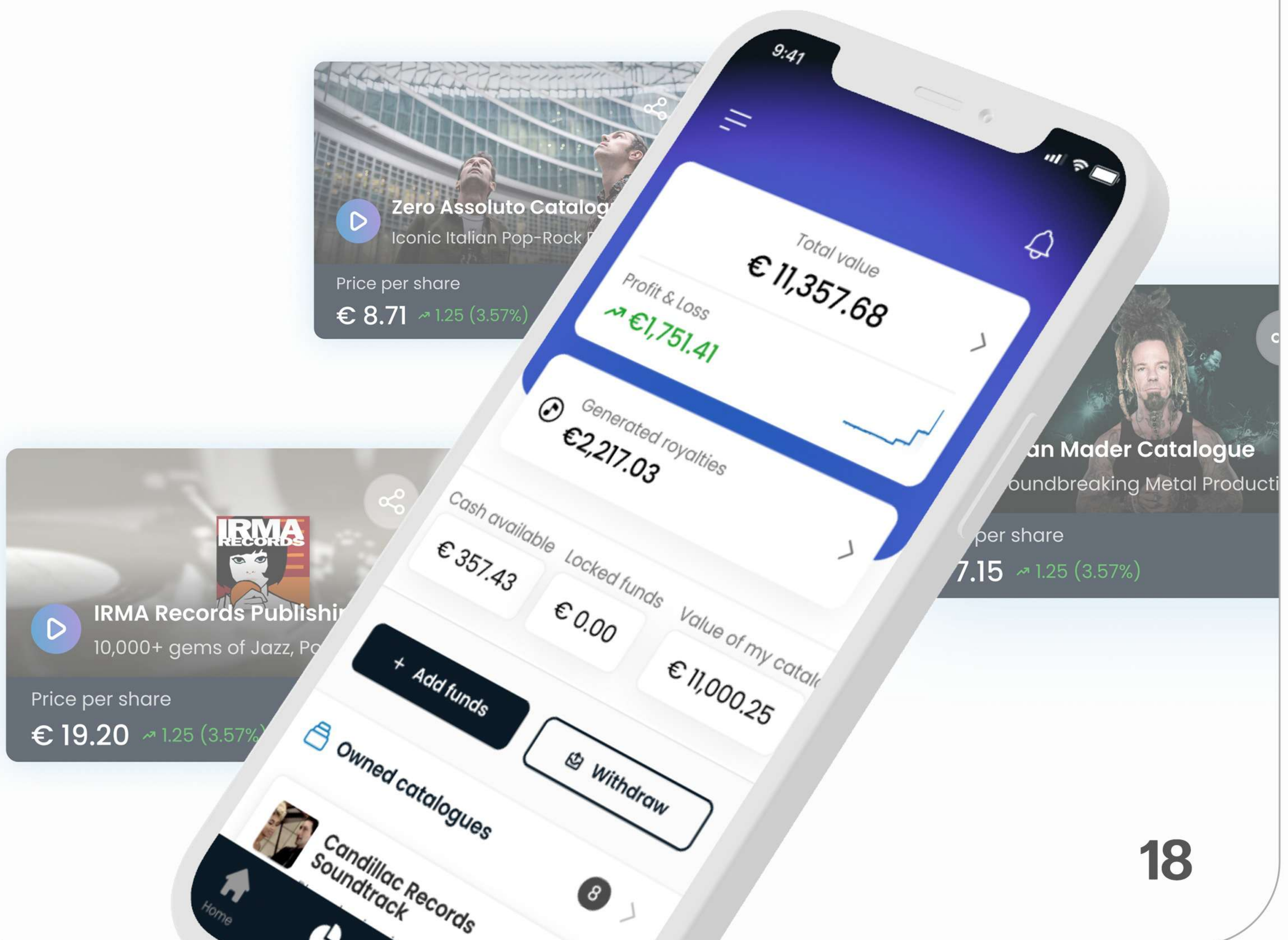
Own a piece of music history. ANote Music allows customers to invest in royalties of iconic songs and enjoy decades of passive income.

As a percentage of the future royalties' proceeds of a new catalogue is listed on the ANote Music platform, the music rights owner directs the entity in charge of royalty collection (the URD) to direct royalty proceeds flows to investors through ANote Music.

After completing KYC and uploading funds to one's personal account, customers can buy "shares" in listed catalogues on the Primary Market during limited-time auctions, or trade them on the ANote Secondary Market. If the client holds the Backstage Pass, they will benefit from a number of additional advantages including cashbacks and a variety of perks.

On an ongoing basis, clients will receive the part of royalties generated by their chosen catalogues, (as distributed by the URD to ANote Music) automatically into their wallet on the platform. The frequency of royalty payouts will depend on each catalogue's distribution schedules - typically, distribution frequencies range between monthly to semi-annual distributions.

At any moment, clients are able to withdraw outstanding, non-invested fiat balance directly to their bank account, at no additional fee.



How ANote Music makes money

SECTION 03

Listing fees

To music right owners on the amounts raised during auctions on the platform.

Distribution fees

On royalties distributed to investors online on an ongoing basis.

Trading fees

On Secondary Market trades (currently waived to encourage trading).

Offline broker fees

On deals facilitated and structured offline in private transactions.

Positioned to serve the platform's customers, the solution offered is cost-effective, while providing access to music as an alternative asset class with one of the most competitive fee structures in the market.

Market and industry foundations (1/2)

SECTION 03

ANote Music's value proposition is supported by two macro-trends: the dominance of back catalogues and enormous deals, which can be currently observed at an industry level.

The dominance of back catalogues in terms of streaming shares: according to MRC Data, in 2021, over 73% of the US music consumption market was claimed by catalogue music rather than new releases, up from 65% in 2020 - where for catalogue music, it is referred to as any song released over 18 months prior to the consumer making a purchase decision and/or pressing play to a specific track.

Among the reasons of an increase in catalogue's share of consumption, MRC Data (now Luminate) inferred the increasing adoption of music streaming platforms by older consumers during the pandemic, but also the renewed interest by younger generations in discovering back catalogue music through new means of communication, such as TikTok, and social media in general.

People listen to music (and generate royalties in return) regardless of market fluctuations. This makes music royalties an attractive and uncorrelated asset, as music listening habits are not correlated to traditional financial markets. Music revenue growth is expected to reach €150 billion by 2030 (more than double the levels it had in 2021), as forecasted by Goldman Sachs Research.

Additionally, enormous deals recently fetched by music catalogues, which over the last few years have gathered significant sums and attention from publishers, private equity firms and others looking to capitalise on the diversification and growth opportunities offered by music royalty investments.

Market and Industry foundations (2/2)

According to trade publication Music Business Worldwide, more than \$5 billion worth of deals had been estimated in music rights acquisitions during 2021, including both publishing and recording assets, with higher figures expected in the coming years. Bruce Springsteen's deal with Sony Music Entertainment in December 2021 to sell his master recordings and composition rights in a deal worth \$500 million; and the Warner Chappell Music deal in January 2022 who purchased David Bowie's songwriter catalogue at a \$250 million price tag are some examples.

Michael Jackson paid \$47.5 million in 1985 for ATV Music, whose catalogue included hundreds of songs from Lennon, McCartney, Elvis Presley, Rolling Stones and the Beatles. Sony Corporation, in 2016, paid \$750 million for Michael Jackson estate's share of Sony/ATV (a 15x increase to the original price paid by Michael Jackson).

During the last 25 years, song writing catalogues sold on average for 8 to 12 times the "net publisher's share" - which consists of the amount of revenue generated by the songs, minus the royalties paid out to the rights holders. Nowadays, valuations in some cases have reached 25 to 30 times the publisher's share, according to industry experts and executives (LA Times, 2022).

Not only are music catalogues fetching huge deals, but the sector is also attracting some of the biggest players in finance. January 2022 saw singer John Legend selling his songs to private equity giant KKR and music firm BMG for an undisclosed sum (LA Times, 2022).

Alongside these two macro-trends, the picture printed by IFPI's latest "Global Music Report 2023" on the state of the Global Recorded Music Industry is particularly promising, where in 2022, recorded music revenues marked their eighth consecutive year of growth, reaching the level of US\$26.2 billion, corresponding to a 9% yearly increase and the highest revenue levels ever experienced by the recorded music global market in this millennium. According to MIDiA Research & Anghami's recent study "Local Sounds, Global Culture", MENA (Middle East and North-Africa), Asia Pacific, Latin America and the Rest of the World will account for 73% of global subscriber growth between 2020 and 2028, growing their subscriber share from 46% to 59% over the same period.

All these factors contribute to further fostering the interest of financial investors in the sector, consolidating music rights as an alternative and highly attractive financial asset to be included in investment portfolios.

Portfolio performance

Total value

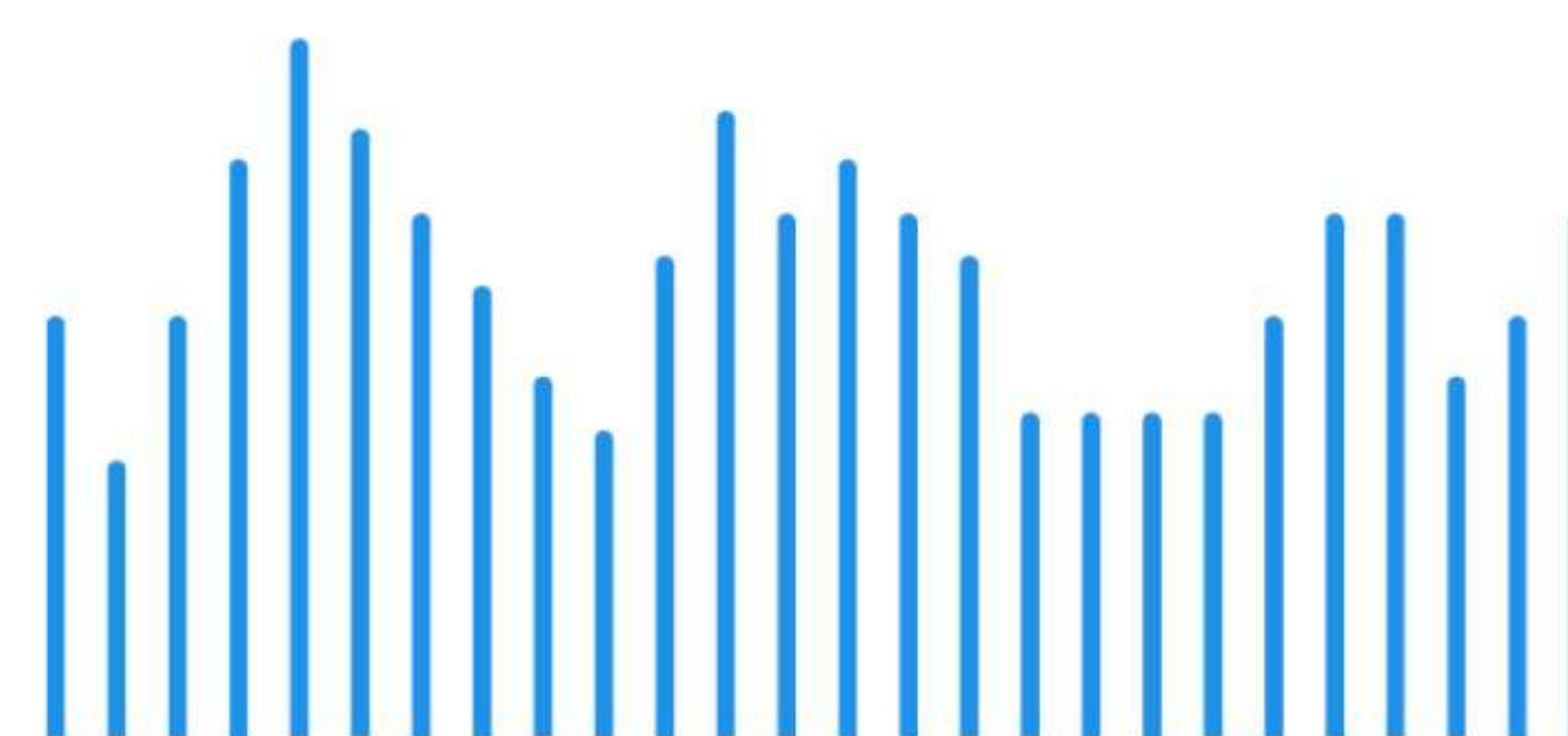
€ 11,357.68

Owned catalogues

3



Generated royalties



Next payout

07 MAR 2024

20

Section 04

\$ANOTE AND ANOTE BACKSTAGE PASS

What is the ANote Backstage Pass?

SECTION 04

What is the ANote Backstage Pass?

The ANote Backstage Pass, governed by the \$ANOTE token, offers stakeholders exclusive access to catalogues, discounts, and premium perks. Using tokens introduces a flexible and engaging experience, allowing account holders to receive rewards across various aspects of the platform.

The ANote Backstage Pass has multiple tiers based on the amount of \$ANOTE tokens held, granting access to exclusive features such as:re music enthusiasts can earn from their passion, providing a secure and user-friendly platform to trade royalties effortlessly.

Discounts on music catalogue purchases in the form of fiat cashbacks.

Cash credits for music streaming subscriptions and event tickets on ANote Music.

Reduced fees, early auction access, referral rewards, and royalty payout multipliers on ANote Music.

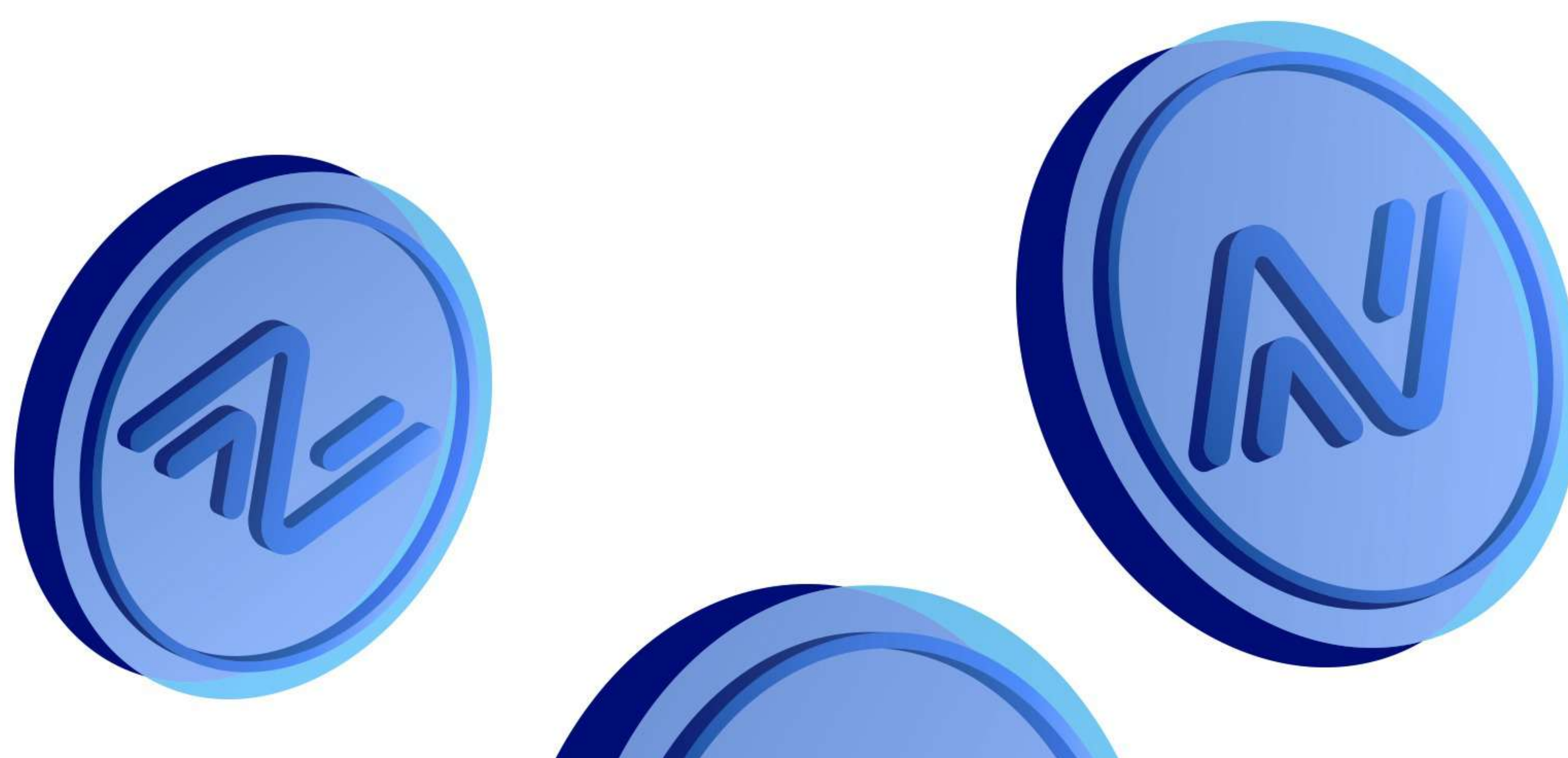
ANote Solutions GMBH's token-based loyalty program aims to continually improve services and experiences within the platform, prioritizing feedback from their passionate community.

How to access the ANote Backstage Pass for token holders

\$ANOTE token holders can access the ANote Backstage Pass by either holding a minimum amount of \$ANOTE tokens in a Web3 wallet.

The required amount of \$ANOTE tokens depends on the desired tier of benefits. Both Web3 and Web2 users can easily purchase and hold \$ANOTE tokens in supported wallets, including MetaMask. Future plans may include integrating third-party custodial solutions for internal wallets to attract Web2 users while ensuring regulatory compliance and asset segregation.

ANote Solutions GmbH verifies and tracks \$ANOTE token holdings. Once eligible, account holders receive different benefits through the ANote Backstage Pass, like cashbacks and streaming credits, depending on their tier.



How to receive the benefits of the ANote Backstage Pass

SECTION 04

Eligible account holders may receive benefits as fiat cashbacks, platform credits, or \$ANOTE tokens. Cashbacks are directly credited to their accounts, ready for use or withdrawal. Platform credits, while credited to personal accounts, are locked for consumption within the platform.

ANote Backstage Pass rewards, including Royalties Multiplier or Trading rewards, are directly credited to external or internal crypto wallets. Account holders should complete specific actions like successful bids or holding catalogues to materialise these benefits. By ensuring stability and control, the ANote Backstage Program offers exclusive experiences, promoting engagement and loyalty within the ANote Music ecosystem.

What is \$ANOTE?

The \$ANOTE token works as a fungible token, bringing utility functions. It has been designed with the main purpose of supporting and empowering the community of participants and music rights owners on the ANote Music platform. By bridging the gap between Web3 and Web2 technology, \$ANOTE creates a seamless connection that unlocks endless opportunities in the realm of music royalties.

The \$ANOTE token functions as the backbone of the ANote Backstage Pass loyalty program, similarly to loyalty points in standard loyalty programs. The \$ANOTE token empowers account holders to maximise their experience on the ANote Music platform and at real-life music events, accessing exclusive opportunities and benefits. It represents loyalty and involvement, offering participants seamless access to the ANote Backstage Pass offerings.

Why issue \$ANOTE?

Across the ANote Backstage Pass loyalty program, the perks and benefits offered to the participants correlate with the amount of tokens held, the size of their portfolio as well as their engagement on the platform. In recognising this dynamic program, the adoption of loyalty tiers with fixed fiat prices appears to be impractical. On the contrary, as strong advocates of market forces, ANote Solutions GmbH believes that the ongoing value and entry price of their loyalty benefits should be determined by the market and its participants. The overarching objective is to establish a highly inclusive and participatory atmosphere, ultimately aligning with the continuous commitment of transparency and fairness.

An easy-to-use token granting valuable utilities

The \$ANOTE token makes it easy to participate in the ecosystem, with no complex staking or claiming system needed. Simply holding \$ANOTE tokens in the user's Web3 wallet will automatically unlock tiered premium benefits.

The \$ANOTE token grants a series of utility functionalities, features and benefits through the ANote Backstage Pass tiered loyalty program.

Section 05

TOKEN UTILITIES AND MECHANISMS

Back
STAGE
Pass

ANote Music

Blue Pass
MINIMUM OF
200 \$ANOTE

Back
STAGE
Pass

ANote Music

Gold Pass
MINIMUM OF
1000 \$NOTE

**Back
STAGE
Pass**

ANote Music

**Platinum Pass
MINIMUM OF**

4000 \$ANOTE

\$ANOTE token utility functionalities (1/3)

SECTION 05

Every holder of a single \$ANOTE token will be granted access to premium sections on the ANote Music platform, featuring premium information on listed and upcoming catalogues. The ANote Backstage Pass opens extra perks and advantages depending on the token holder's status/tier which is determined by the amount of \$ANOTE tokens held in the wallet.

The following information outlines the ANote Backstage Pass benefits description and plan for your reference; it is provided solely for informational purposes and is subject to change.

Cashbacks	ANote Backstage Pass holders earn cashback on their bids in the Primary Market. Cashbacks range from 2.5% to 3%, depending on the tier level and are credited directly to the personal internal wallets on the platform in fiat and may be used for further purchases, or alternatively be withdrawn. This cashback benefit is cumulative with other promotions and bonuses.
Streaming platform credits	Depending on the tier level of the ANote Backstage Pass, holders can receive up to €120 per annum, equivalent to a full European music streaming platform subscription, to further purchase music catalogues on the platform.
Exclusive access	Even with a single token, holders can access exclusive sections, including the Music page to listen to listed songs. ANote Backstage Pass holders gain early access to popular new catalogues and exclusive auctions, with shares from these auctions being tradable in the Secondary Market.
Exclusive experiences	ANote Solutions offers access to premium tickets, music festivals, concerts, and high-demand events. A raffle system ensures fairness for Pass holders to secure exclusive experiences at discounted conditions.
Gifts	Gold and Platinum Pass holders have the exclusive privilege of gifting Blue ANote Backstage Passes to their friends. Upon subscribing to the platform, these recipients will receive the corresponding amount of \$ANOTE tokens.

\$ANOTE token utility functionalities (2/3)

SECTION 05

Referral rewards, social experiences	Passholders will receive a bonus referral reward in \$ANOTE tokens for each referred person, gaining access to exclusive Discord channels and being the first to know of any news regarding the ANote Music ecosystem.
Music ticket reimbursement	Platinum tier holders will have the exclusive privilege of concert ticket reimbursements. At the program's launch, they will gain access of up to €100 in yearly platform credits for music event ticket reimbursements. On a bi-annual basis, members can unlock this benefit by submitting proof of their attendance at a music event (through an entrance ticket and a selfie). Withdrawals will be made possible once the credits have been used to purchase music catalogues.
Royalties multiplier and trading towards	The Backstage Pass rewards \$ANOTE token holders for both periodic royalties and completed trades, based on factors including trade frequency, volume, and music catalogue royalties. ANote Solutions GmbH ensures fair token distribution through continuous monitoring and adjustments.

Blockchain mirror portfolio 

[Check on Algorand >](#)

Address
5NEBPFH2HKCZD3JJEBJNQ07THLFC7FRAPSAD4IQ6OB3DG3HHIRI

1 Log in

Log in to your ANote Music account

2 Invite Panel

3 Insert email

4 Invite

ance

23 ↗ 1503.37 (13.44%)

\$ANOTE token utility functionalities (3/3)

SECTION 05

ANote Solutions GmbH plans to evaluate the introduction of a debit card integrated with the ANote Backstage Pass and accounts on the platform. This would allow \$ANOTE token holders to seamlessly utilise their received royalties for various purposes, including payments for streaming platforms and concert tickets, offering convenience and instant rewards.

The following table outlines the ANote Backstage Pass benefits description and plan for your reference; it is provided solely for informational purposes and is subject to change. We constantly evaluate and adjust the amount of tokens required to respond to market conditions. These numbers are subject to change.

	Blue Pass	Golden Pass	Platinum Pass
Tokens required	200	1,000	4,000
Cashbacks	2.50%	2.75%	3.00%
Trading rewards	\$ANOTE tokens per every trade executed	\$ANOTE tokens per every trade executed	\$ANOTE tokens per every trade executed
Royalty multiplier	\$ANOTE tokens in proportion of royalties received	\$ANOTE tokens in proportion of royalties received	\$ANOTE tokens in proportion of royalties received
Streaming credits	€10/Month based on activity on the platform	€10/Month based on activity on the Platform	€10/Month based on activity on the Platform
Gifts		1X Blue Pass	2X Blue Pass
Music ticket reimbursements			Up to €50 every 6 months
Referral rewards			
Further utilities	Coming soon		



Enjoy ANote even beyond its platform.

As a passholder, you will get even more, like personalised experiences at music events, festivals and concerts, reimbursements of your monthly streaming subscriptions.

Make smarter moves, with the Backstage Pass.

Enjoy cashbacks on your music investments, lower fees and exclusive access to premium features. Be the first to hear about new catalogues.

Integrating the **\$ANOTE** token in the ANote Music Platform ecosystem

SECTION 05

It has been deduced that there are no significant trust relationship issues between the parties involved in the ANote Music ecosystem, and hence the heavy use of blockchain protocols, amongst which tokens, to regulate the normal operation of the platform are not necessarily relevant. Community members have shown preference in an easy-to-use interface, the availability of the platform on different media, and an easy to reach support.

While most of the ANote Music platform currently runs on Web2, Web3 aspects are being integrated in the easiest and most secure ways, including opening a passive Algorand wallet for each of its customer accounts, allowing them to keep track of their ownership in terms of catalogues not only using Web2 technology, but also Web3 tokens.

In the case of \$ANOTE tokens, the goal is to integrate the token within the platform by simply connecting one's wallet address and proving its ownership, which is a completely decentralised way to operate. ANote Solutions GmbH ensures a seamless experience for account holders, whether they prefer wallet custodians or desire to safeguard their own keys. ANote Solutions GmbH actively monitors account holders' \$ANOTE token balance before any conducting operations that could grant benefits, guaranteeing real-time accuracy.

ANote Solutions GmbH refrains from requesting individuals to sign any transaction involving \$ANOTE token contracts on the platform. If an individual encounter any unexpected transaction signing requests on a different website, ANote Solutions GmbH advises to promptly be notified by the individual to address the issue.

Plain ERC-20 on Polygon, and plain ASA on Algorand are utilised for easy use. The way the two tokens will be linked is through bridging a dynamic amount of the source ERC-20 towards Algorand.

Token vesting and purchase

Any \$ANOTE tokens purchased in issuances will be unlocked through the team.finance website, where clients have the ability to claim tokens with a lock-up period back from a dispenser contract minted through team.finance. The preloading of wallets from the private sale will decrease as vesting takes place.

Tokens will be available for purchase on an ongoing basis directly by any EVM-based blockchain address on exchanges supporting the initial sales and trading pairs including \$ANOTE tokens. Initially, tokens will be purchasable as ERC-20 on Polygon, and as the bridging to Algorand completes, the portion of tokens bridged will be purchasable on Algorand.

Why Polygon?

SECTION 05

ANote Music's core values of user-friendliness and security align with the EVM-based blockchain prevalent in today's market. Polygon will assist with the maintenance of low-level fees (for the ANote Backstage Pass designing). The integration with Polygon is merely the initial phase of ANote Solutions GmbH's strategy. As Polygon is a widely used programmable blockchain, ANote Solutions GmbH aims to expand its support for various logical operations on the blockchain, further enhancing its capabilities in the future.

Why Algorand?

The Algorand integration democratises ownerships in music royalties while implementing the "greenest" strategies possible, at the lowest available cost, making Algorand the natural choice with their sustainable approach to blockchain. Successful transactions on the ANote Music platform are already registered on the Algorand blockchain. Algorand aims for transparency, with all platform's participants being provided with a "passive" Algo Wallet, and the listed catalogues being mirrored into smart contracts on Algorand (Algorand Standard Assets, or ASAs).

ANote Music provides an efficient and accessible product within the music rights space. The motto of Algorand, chasing "a world where everyone creates and exchanges value efficiently, transparently, and securely" is a perfect fit for ANote Music.



Section 06

\$ANOTE TOKENOMICS

Object of the issuance (1/2)

SECTION 06

A>Note Solutions GmbH is responsible for the issuance of the token (which does not represent a negotiable security or financial instrument). The maximum amount of issued \$ANOTE tokens is capped at 100,000,000. The \$ANOTE token will run natively on the Algorand and Ethereum network blockchains. Tokens will be sold at different stages.

Full name ANote Token	Blockchain Network Polygon and Algorand
Symbol \$ANOTE	Standards ERC-20 and ASA
Issuer ANote Solutions GmbH	Private sale \$0.095
Maximum supply 100,000,000	Launchpad pre-sale \$0.095
	Public sale \$0.15

Object of the issuance (2/2)

SECTION 06



Team 13,500,000

Locked for 12 months followed by 18 month vesting schedule



Advisors 6,000,000

Locked for 6 months followed by 9 month vesting schedule



Ecosystem 36,000,000

0% at TGE, followed by 48 month vesting schedule



Treasury 25,000,000

Locked for 6 months followed by 42 month vesting schedule



Liquidity Pool 4,000,000

100% unlocked at TGE



Pre-Sale 8,500,000

12.5% TGE, followed by 2 month cliff followed by 9 months



Public Round 7,000,000

20% TGE, followed by 1.5 month cliff followed by 5 months

Pre-sale

SECTION 06

The pre-sale will be open to private individuals, partners, venture capitalists and communities of partnering launchpads including TrustSwap, at a starting price of \$0.095, subject to market conditions. This offering aims to support the initial liquidity pool, and put the basis for the operations of the ANote Backstage Pass and the ongoing provision of the rewards to Passholders. The total token issuance for the pre-sale round is 8,500,000 tokens, which will be subject to a vesting schedule, with 12.5% of the tokens unlocking upon TGE (Token Generation Event) and the remaining tokens vesting monthly after a 2-month cliff, over a period of 9 months.

The \$ANOTE token will be made available through the TrustSwap Launchpad during its pre-sale. Interested participants can apply for the token offering, with allocations prioritised based on the SWAP dash score. Successful applicants will be notified of their allocation details and provided with payment instructions. Once the token sale is complete and participants have completed the necessary KYC procedures, ANote Solutions GmbH will distribute the tokens after TGE, directly to their indicated wallets.

Public sale

Community members who missed out on the initial pre-sale round will be able to purchase the \$ANOTE token during public sale events or on relevant centralised and decentralised open markets. A total of 7,000,000 \$ANOTE tokens will be offered for sale during the Public Sale phase via offering on various partnering launchpads, with participants getting their tokens vested over 5 months after a 1.5 months cliff, with 20% unlocked upon TGE.

Token rewards

Client of the ANote Music platform may also benefit from token rewards, offered through airdrops based on a point-based leader board program. The program may consider factors such as activities on the ANote Music platform, holding periods and trading volumes, to determine the allocation of airdrops.

Treasury capitalisation and ecosystem pool

ANote Solutions GmbH has allocated 25% of the total supply as a treasury, as well as 36% as ecosystem. After TGE, any tokens sold from the treasury pool will be considered as subscriptions to the ANote Backstage Pass, and the corresponding funds will be allocated for the provision of the incremental rewards to the new subscribers to the program. The ecosystem pool will be employed for providing token rewards to active customers on the ANote Music platform.

Section 07

TEAM INFORMATION

ANote Solutions GmbH leadership team

SECTION 07

ANote Solutions GmbH is a Swiss limited liability company and was incorporated on 22 June 2023. ANote Solutions GmbH is a 100% subsidiary of ANote Music and among other things, develops and operates a customer loyalty program "ANote Backstage Pass" in connection with the ANote Music platform.



Matteo Cernuschi

DIRECTOR

CHAIRMAN

Before co-founding ANote Music, Matteo worked in IT consultancy at Ernst & Young, Luxembourg. He also had roles at IACC Texas and SES Satellites. Matteo holds a Master's Degree in International Management from IE Business School and a Bachelor's Degree in Business Management and Financial Markets from Università Cattolica del Sacro Cuore. He pursued a graduate course in Sustainable Finance and Investments at Harvard University.



Marco Borgato

DIRECTOR

Proud architect behind "FashTime", social network which clinched the #1 spot on the App Store in Spain and Italy in 2019. Throughout his career, he has breathed life into multiple viral communities, drawing users and fostering engagement. Currently contributing to the success of the ANote Music Backstage Pass program, while also channelling his energy and expertise at Astra Ventures/Homocryptus proprietary startup studio. Before these ventures, he served as the Product Game CEO for Whatwapp, the premier gaming company in Italy. He holds a MSc in Innovation & Entrepreneurship at Bocconi University. Not just confined to the tech world, his prowess extends to sports, being a former national swimming serial medalist. A staunch crypto advocate, he has been delving deep into its potential since 2017.

ANote Music Sarl leadership team

SECTION 07

ANote Music is operated by a team with over 150 years of combined expertise within the music industry and financial sectors. The team is also supported by a group of high-level music executives and business moguls as advisors. ANote Music also employs a team of 30 collaborators (internal and external) for the day-to-day operations of the platform.



Marzio F. Schena

CEO

CO-FOUNDER

Marzio is the Co-Founder of ANote Music, the leading marketplace for music investments. A pioneer in transforming how financial markets connect with the music industry, he is an award-winning entrepreneur and public speaker, named Forbes Under30 Italy 2022. With an MSc in Finance from Bocconi University and top grades in MBA programs at UCLA and INCAE, Marzio brings extensive expertise. He also has 5 years of event management experience in Milan and was a member of the Global Shapers community.



Grégoire Mathonet

CTO

CO-FOUNDER

Greg began his career at Envict, a Belgium-based startup for personal data storage and exchange in 2016. He later became the Engineering Lead at LuxTrust in Luxembourg, the State-owned institution for IT security services for the financial markets, gaining management experience and deepening his knowledge of frameworks and DevOps. Grégoire also worked at Crédit Suisse Luxembourg, improving IT coordination for better bank performance. He holds a Master's Degree in Computer Science from the University of Liege (Belgium).

Section 08

OUR ROADMAP

Q3 2023

- ◆ Token pre-sale activation
- ◆ Partnerships with Trustwap, Dverse and the Algorand Foundation
- ◆ \$ANOTE token ANote Backstage Pass pre-launch
- ◆ Token utilities, whitepaper, tokenomics and landing page
- ◆ Token pre-sale
- ◆ Backstage Pass functionalities and design
- ◆ Integration of back-end utility functionalities on the platform

Q4 2023

- ◆ \$ANOTE token public launch (upon market conditions)
- ◆ \$ANOTE token Public Sale on Launchpads
- ◆ ANote Backstage Pass loyalty program activation
- ◆ Usability of \$ANOTE utilities on the platform
- ◆ ANote Backstage Pass dashboard

Q4 2023

- ◆ \$ANOTE token public launch (upon market conditions)
- ◆ \$ANOTE token Public Sale on Launchpads
- ◆ ANote Backstage Pass loyalty program activation
- ◆ Usability of \$ANOTE utilities on the platform
- ◆ ANote Backstage Pass dashboard

The above roadmap outlines our projected milestones and development plans. Please note that this roadmap is provided for informational purposes only. The actual execution and timing of the mentioned milestones may be subject to change based on various factors, including but not limited to technological challenges, regulatory requirements, market conditions, and community feedback.

Section 09

WEBSITE & CONTACT DETAILS

FIND OUT MORE



Website

<https://anotesolutions.com/>



Platform

<https://app.anotemusic.com/>



Blog

<https://www.anotemusic.com/news>



Contact

info@anotesolutions.com

JOIN THE ANOTE COMMUNITY



anotemusic ✓

<https://www.instagram.com/anotemusic>



Discord ✓

<https://discord.gg/9ZWfskUPuc>



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ANoteMusicOfficial ✓

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